



NOTICE

NOTICE IS HEREBY GIVEN THAT THE 17TH ANNUAL GENERAL MEETING OF THE MEMBERS OF AAKAR FOUNDRY PRIVATE LIMITED WILL BE HELD ON SATURDAY, THE 30TH DAY OF SEPTEMBER, 2023, AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 341/ 2, GANPATI MAAL, THAKAR VASTI, BEHIND NHEC, SOMATNE PHATA, TALEGAON DABHADE, MH 410506 IN, TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited financial statements of the Company for the financial year ended 31st March, 2023 together with the Statement of Profit & Loss and the Board's and Auditors' Report thereon.
2. To appoint Auditors and to fix their remuneration and in this regard to consider and, if thought fit to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby appoints M/s SPCM AND ASSOCIATES, (FRN: 112165W), Chartered Accountants as Statutory Auditor to hold office from conclusion of this Annual general meeting until the conclusion of next sixth Annual General Meeting and at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.

SPECIAL BUSINESS:

2. APPROVAL OF REMUNERATION OF COST AUDITORS FOR FY 2023-24:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14(a) of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the members of the Company be and is hereby approve the remuneration between Rs. 1,00,000/- to Rs. 2,00,000/- p.a. plus applicable GST and out of pocket expenses payable to M/s. Mahendra Bhombe & Associates, Cost



Accountants, who is appointed by the Board of Directors as Cost Auditors of the Company for the year ending 31st March, 2024.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

NOTES:

- i. Pursuant to Section 105 of The Companies Act 2013 And Rule 19(3) of The Companies (Management And Administration) Rules, 2014 a Member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and vote instead of himself/herself and such Proxy need not be a Member of the Company.
- ii. Proxies in order to be effective should be duly stamped, completed, signed and must be sent to the Company so as to reach at it's Registered Office not later than 48 hours before the commencement of the Meeting.
- iii. Explanatory Statement pursuant to Section 102(2) of The Companies Act, 2013, forming integral part of this Notice, setting out the material facts concerning the Special Business mentioned under Item No. 3 of the Notice is annexed hereto.

FOR AAKAR FOUNDRY PVT LTD & ON BEHALF OF THE BOARD,

BHARAT RAJKUMAR AGARWAL
MANAGING DIRECTOR
(DIN: 00256915)



Date: 29/09/2023

Place: Pune



EXPLANATORY STATEMENT
PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3:

In pursuance of Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Company is required to conduct cost audit to audit the cost records of the applicable products of the Company. As per the applicable Rules, remuneration payable to the cost auditor is required to be approved by the members of the Company in the general meeting.

The Board of Directors of the Company at its meeting held on 05th September, 2023 had considered and approved the appointment of M/s. Mahendra Bhombe & Associates, Cost Accountants, Pune (having Registration No. 002522) as the Cost Auditors of the Company for the financial year 2023-24 at a remuneration between Rs. 1,00,000/- to Rs. 2,00,000/- p.a. plus applicable GST and out of pocket expenses that may be incurred.

Accordingly consent of the members is sought for passing an Ordinary resolution for fixing of the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2024 as set out in Item no. 3 of this the Notice.

The Board hereby recommends the **Ordinary resolution** as set out in **Item no. 3** of the Notice for approval of the members.

None of the Directors and/or Key Managerial Personnel of the Company or their relatives are in any way concerned or interested in this Ordinary resolution.

FOR AAKAR FOUNDRY PVT LTD & ON BEHALF OF THE BOARD,

BHARAT RAJKUMAR AGARWAL
MANAGING DIRECTOR
(DIN: 00256915)



Date: 29/09/2023

Place: Pune